

**MINUTES OF THE REGULAR QUARTERLY MEETING OF THE
BOARD OF TRUSTEES –
BRAIDWOOD FIREFIGHTERS' PENSION FUND
HELD ON
October 17, 2023, AT 8:30 A.M. AT
275 W. MAIN ST., BRAIDWOOD, IL**

I. CALL TO ORDER:

Brandon Saunoris, acted as Chairman, called the meeting to order at 8:30 a.m.

II. ROLL CALL:

Present for the meeting were Trustees Boyd, Ritze, and Saunoris. Trustees Austin Plumley and Christopher Jude were absent. Also present for the meeting were Michael May of Lauterbach & Amen, Attorney John Motylinski, Deputy Chief Mike Pemble, Administrative Assistant Teri Post, and Executive Assistant Kristin Wexell.

III. APPROVAL OF PREVIOUS MEETING MINUTES:

The Chairman then asked if there were any additions or corrections to the board meeting minutes from the meeting held on October 17, 2023.

A motion was made Bill Ritze to approve the minutes, as is. The motion was seconded by Charlie Boyd. The Chairman conducted a vote and announced that the motion unanimously passed.

IV. PUBLIC COMMENT: None

V. COMMUNICATIONS AND SPECIAL REPORTS/PRESENTATIONS:

Michael May presented the monthly quarterly pension report.

A motion was made by Bill Ritze to approve the reports as presented, seconded by Charlie Boyd. The Chairman conducted a vote and announced that the motion unanimously passed.

VI. NEW BUSINESS:

A. Review and Approve the 2024 Pension Board Regular Meeting Schedule

Bill Ritze moved to approve the 2024 Pension Board Regular Meeting Schedule as presented, seconded by Brandon Saunoris. The Chairman conducted a vote and announced that the motion unanimously passed.

B. Review and approve terms and appointments of Pension Board Trustees, if required -

- District discussed and three-year terms were appointed in 2023, no action is required at this time. The new appointments or re-appointments will be an Agenda items for the 1st Pension Board Meeting of 2026..

VII. OLD BUSINESS:

- A. Discuss deposit schedule into BMO account and transferring funds from the Braidwood Firefighter Pension Fund account with BMO account to the Illinois Pension Fund – The District discussed with the Attorney Motylinski and Michael May any requirements, right now the only contribution requirement is the contribution of \$53,179.00 for Fiscal Year 2024 to be paid before May 31, 2024, which was pre-approved in the October 2023 Pension Board Meeting. Attorney Motylinski recommends having a Special Meeting for the Pension Board, prior to the next District Board Meeting to prepare the documents for submission, so that transfers are able to be made when the time comes. Attorney Motylinski will obtain the appropriate form and will prepare resolutions for the following:

- A Resolution appointing account representatives for the global cash movement portal for the Braidwood Firefighters' Pension Fund
- A Resolution to appoint authorized agents for the Braidwood Firefighters' Pension Fund
- The Northern Trust Company Global Cash Movement New Setup Authorization Form

VIII. CLOSED SESSION (if needed): None

IX. ADJOURNMENT –

Upon motion duly made and seconded the meeting was adjourned. The next regular scheduled Braidwood Firefighters' Pension Fund Meeting will be Tuesday, April 16, 2024.