

**MINUTES OF THE REGULAR QUARTERLY MEETING OF THE  
BOARD OF TRUSTEES –  
BRAIDWOOD FIREFIGHTERS' PENSION FUND  
HELD ON  
August 20, 2024, AT 8:30 A.M. AT  
275 W. MAIN ST., BRAIDWOOD, IL**

I. CALL TO ORDER:

Brandon Saunoris, acted as Chairman, called the meeting to order at 8:30 a.m.

II. ROLL CALL:

Present for the meeting were Trustee Charlie Boyd, Trustee Bill Ritze, Fire Chief Chris Jude, Firefighter/Medic Brandon Saunoris and attending via Zoom Conference was Firefighter/Medic Austin Plumley. Also present for the meeting were Michael May of Lauterbach & Amen, Attorney John Motylinski, and Executive Assistant Kristin Wexell.

III. APPROVAL OF PREVIOUS MEETING MINUTES:

The Chairman asked if there were any additions or corrections to the board meeting minutes from the meeting held on April 16, 2024.

Bill Ritze moved to approve the minutes, as presented. The motion was seconded by Charlie Boyd. The Chairman conducted a vote and announced that the motion unanimously passed.

IV. PUBLIC COMMENT: None

V. COMMUNICATIONS AND SPECIAL REPORTS/PRESENTATIONS:

- Charlie Boyd presented correspondence received for the Pension Board – VFIS newsletter and a flyer for the IPPFA Annual Golf Outing.
- Michael May presented the Financial Reports to the Board.  
A motion was made by Bill Ritze to approve the reports as presented, seconded by Charlie Boyd. The Chairman conducted a vote and announced that the motion unanimously passed.

VI. NEW BUSINESS:

A. Discussion and possible approval of cash management and transfer funds of IFPIF –

See New Business Item C. below.

B. Discussion and possible approval of the payment of bills – There are no current outstanding bills.

C. Discussion and possible approval of revised cash management policy – The Board and Michael May discussed maintaining a minimum balance in the BMO Pension account of \$10,000 for the pension board bills and expenses, when the account balance accumulates to \$20,000.00, monies in excess of the minimum agreed balance would transfer Illinois Firefighters' Pension Investment Fund.

Bill Ritze moved to revise the cash management policy to transfer the balance of funds from the BMO Braidwood Firefighter Pension Fund Account to Illinois Firefighters' Pension Investment Fund each time the balance reaches or exceeds \$20,000, maintaining at \$10,000 balance in the BMO account for Pension Board expenses. Charlie Boyd seconded the motion. The Chairman conducted a vote and announced that the motion unanimously passed.

VII. OLD BUSINESS:

None

VIII. CLOSED SESSION (if needed):

None

IX. ADJOURNMENT:

Upon motion duly made and seconded the meeting was adjourned. The next regular scheduled Braidwood Firefighters' Pension Fund Meeting will be Tuesday, October 15, 2024.