

**MINUTES OF THE REGULAR QUARTERLY MEETING OF THE  
BOARD OF TRUSTEES –  
BRAIDWOOD FIREFIGHTERS' PENSION FUND  
HELD ON  
October 15, 2024, AT 8:30 A.M. AT  
275 W. MAIN ST., BRAIDWOOD, IL**

I. CALL TO ORDER:

Austin Plumley, acted as Chairman, called the meeting to order at 8:30 a.m.

II. ROLL CALL:

Present for the meeting were Trustees Charlie Boyd, Chris Jude, Austin Plumley and Brandon Saunoris. Also present for the meeting were Michael May, Kevin Cavanaugh and Hunter Raupach of Lauterbach & Amen, Attorney John Motylinski, and Executive Assistant Kristin Wexell.

III. APPROVAL OF PREVIOUS MEETING MINUTES:

The Chairman then asked if there were any additions or corrections to the board meeting minutes from the meeting held on August 20, 2024.

A motion was made Charlie Boyd to approve the minutes, as is. The motion was seconded by Chris Jude. The Chairman conducted a vote and announced that the motion unanimously passed.

IV. PUBLIC COMMENT: None

V. COMMUNICATIONS AND SPECIAL REPORTS/PRESENTATIONS:

- A. Review Financial Reports – Lauterbach and Amen distributed and presented the Municipal Compliance Report for Fiscal Year Ending May 31, 2024, to the Board.  
Bill Ritze moved to approve the Financial Reports as presented, seconded by Austin Plumley. The Chairman conducted a vote and announced that the motion unanimously passed.
- B. Review Annual and Actuarial Report – Lauterbach and Amen distributed and presented the Annual Actuarial Report for Contribution year ending May 31, 2025, for Funding Purposes and For the Fiscal Year Ending, May 31, 2024, for Financial Statement Reporting to the Board.

VI. NEW BUSINESS:

- A. Discussion and possible approval for payment of bills - Michael May presented the bills for IPPFA for \$825.00 and the quarterly payment of \$2,343.04.  
Chris Jude moved to approve the payment of bills as presented, seconded by Austin Plumley. The Chairman conducted a vote and announced that the motion unanimously passed.
- B. Discussion and possible approval of revised cash management policy – No action
- C. Discussion and possible approval of the Actuarial Report, the GASB 67 & GASB 68 and Actuarial Report –  
Chris Jude moved to approve the GASB 67 & GASB 68 and Actuarial Valuation as of June 1, 2024, as presented, seconded by Austin Plumley. The Chairman conducted a vote and announced that the motion unanimously passed.

Austin Plumley moved to pre-approve the recommended annual employer contribution to the Braidwood Firefighters Pension Fund for Fiscal Year 2025, to be paid before May 31,

2025 in the amount of \$56,398.00, seconded by Chris Jude. The Chairman conducted a vote and announced that the motion unanimously passed.

- D. Review and approve the 2025 Pension Board Regular Meeting Schedule – The District discussed the schedule and agreed to meeting the 3<sup>rd</sup> Tuesday, every 3 months as follows; January 21, 2025, April 15, 2025, July 15, 2025 and October 21, 2025.

Austin Plumley moved to approve the Meeting Schedule for 2025 dates as discussed, seconded by Chris Jude. The Chairman conducted a vote and announced that the motion unanimously passed.

**VII. OLD BUSINESS:**

**VIII. CLOSED SESSION (if needed):** None

**IX. ADJOURNMENT:**

A motion to adjourn the made and seconded and approved. Meeting Adjourned.

The next BFPD Firefighter Pension Board Meeting will be January 21, 2025.